

December 11, 2025
1:00 p.m.
MRU, EC 2010

BOARD OF GOVERNORS MANDATE

The Board of Governors provides oversight and guidance to the University to ensure it has the right strategies, talent and processes aligned with its Vision and Mission to create sustainable value to all stakeholders. The Board monitors performance to ensure the necessary steps are being taken by the University to achieve the goals outlined in its Strategic Plan.

CALL MEETING TO ORDER

1:00	1. CALL MEETING TO ORDER	Chris Lee
	1.1 Conflict of Interest Declaration	

ACTION ITEMS

1:03	2. APPROVAL OF AGENDA	Chris Lee
1:05	3. APPROVAL OF MINUTES	Chris Lee
	3.1 Board Meeting, Open Session, October 23, 2025	
	3.2 Business Arising from the Minutes	
1:10	4. TUITION AND FEES: 2026-2027	Rob Schaefer <i>Approval</i>
1:20	5. INVESTMENT MANAGEMENT AGREEMENT	Tim Rahilly <i>Approval</i>
1:30	6. UNIVERSITY STRATEGIC PLAN UPDATE	Tim Rahilly <i>Discussion</i>

REPORTS

1:40	7. REPORTS	
	7.1 Board Chair	Chris Lee
	7.2 Chancellor	Arlene Strom
	7.3 President and Vice-Chancellor	Tim Rahilly
	7.4 General Faculties Council	Tim Rahilly

COMMITTEE MATTERS

1:50	8. AUDIT AND RISK COMMITTEE	Laura Daniels
	8.1 Committee Report	

1:55 **9. FINANCE AND PROPERTY COMMITTEE** Rob Schaefer
 9.1 Committee Report

2:00 **10. GOVERNANCE AND NOMINATING COMMITTEE** Chris Lee
 10.1 Committee Report

CONSENT AGENDA

2:05 **11. ITEMS REMOVED FOR DISCUSSION** Chris Lee

12. ITEMS FOR APPROVAL

THAT the Board of Governors approve the Consent Agenda item for the December 11, 2025 Open Session.

12.1 Institute Annual Reports and Financials 2024-2025

13. ITEMS FOR INFORMATION

13.1 Financial Reports: Second Quarter to September 30, 2025

13.2 Human Research Ethics Board (HREB) Annual Report 2024-2025

OTHER BUSINESS

2:10 **14. NEW BUSINESS** Chris Lee

2:15 **15. MOTION TO ADJOURN** Chris Lee