



**BOARD OF GOVERNORS  
OPEN SESSION MINUTES**

October 7, 2021, 12:30 p.m.

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**PRESENT:**

Alex Pourbaix, Chair - Public Member	Thomas O’Leary – Public Member
Dawn Farrell- Chancellor	Kenna Olsen - Faculty Member
Brenden Hunter- Public Member	Shannon Pestun - Alumni Member
Karl Johannson - Public Member	Tim Rahilly - President and Vice-Chancellor
Chris Lee, Vice-Chair - Public Member	Sue Riddell Rose - Public Member
Morgan Loberg - Staff Member	David Routledge – Alumni Member
Carrie Lonardelli - Public Member	Shannon Ryhorchuk - Public Member
Jacqueline Musabende - Faculty Member	Spirit River Striped Wolf – Student Member
Joseph Nguyen – Student Member	Salimah Walji-Shivji - Public Member

**RESOURCES:**

Elizabeth Evans, Interim Provost and Vice President, Academic  
Ameline Guillot, Executive Assistant  
Kathy Homer, Assistant University Secretary-Board, Recording Secretary  
Amy Nixon, General Counsel and University Secretary  
Paul Rossmann, Vice-President, University Advancement  
Annalise Van Ham, Vice-President, Finance & Administration

**REGRETS:**

Denise Man – Public Member

The Open Session was held virtually and a live stream link was provided to the Mount Royal University community.

**CALL MEETING TO ORDER**

**1. CALL THE MEETING TO ORDER**

A. Pourbaix, Chair of the Board of Governors, called the Open Session to order at 12:30 p.m., confirmed quorum and commenced with a territorial land acknowledgement.

**1.1 Conflict of Interest Declaration**

There were no conflicts declared.

**ACTION ITEMS**

**2. APPROVAL OF AGENDA**

Moved and seconded:

**THAT** the agenda be approved, as presented.

**CARRIED.**

**3. APPROVAL OF MINUTES**

**3.1 Board Meeting, Open Session, June 11, 2021**

Moved and seconded:

**THAT** the minutes of the Open Session of the Board of Governors' meeting held June 11, 2021, be approved, as distributed.

**CARRIED.**

**3.2 Business Arising from the Minutes**

**3.2.1 July 16, 2021, Electronic Vote Results**

The Board of Governors received confirmation that the motion was passed for the approval of the Vice-President Search and Appointment Policy and Procedures and the revocation of the following policies that are replaced by the Vice-President Search and Appointment Policy:

- the Selection of Provost & VPA Policy;
- the Selection of the VP Finance & Administration Policy; and
- the Selection of the VP University Advancement Policy.

**4. CONSOLIDATED AUDITED FINANCIAL STATEMENTS TO JUNE 30, 2021**

The Consolidated Audited Financial Statements for the year ended June 30, 2021, were provided in the meeting package, as recommended by the Audit and Risk Committee.

Moved and seconded:

**THAT** the Board of Governors approve the Mount Royal University consolidated audited financial statements for the year ended June 30, 2021.

**CARRIED.**

**5. 2020-2021 YEAR END APPROPRIATIONS AND RESERVE FUNDS**

The Finance Committee received the internally restricted net assets spending summary as at June 30, 2021, and recommended approval of the following motion, by the Board of Governors.

Moved and seconded:

**THAT** the Board of Governors approve the appropriation of \$9.5M from 2020/21 unrestricted net assets to internally restricted net assets to fund institutional strategic priorities.

**CARRIED.**

**REPORTS**

**6. REPORTS**

**6.1 Board Chair**

A. Pourbaix, Board Chair, congratulated T. Rahilly and his team for the work put into planning for a successful return of in-person learning and activities on campus this fall. This required considerable engagement with the Ministry of Advanced Education and internal community members. He noted they have managed to pivot in ever-changing circumstances to ensure students have the opportunity to benefit from in-person learning. He thanked students, staff, faculty and management for their perseverance over the past year. He concluded by outlining the meetings held with the Ministry.

**6.1.1 Correspondence**

The Board was provided with a copy of correspondence received since the last meeting.

## **6.2 Chancellor**

D. Farrell, Chancellor, reported that she now has an office and assistant at Mount Royal University. She informed the Board of her undertakings and events attended as Chancellor. She introduced and explained “Chancellor’s Corner” her new initiative to get to know faculty and students. She concluded by encouraging people to put the Crowchild Classic event to be held on February 3, 2022, in their calendars.

*Chris Lee joined the meeting.*

## **6.3 President and Vice-Chancellor**

President and Vice-Chancellor, Dr. Tim Rahilly, provided a written report that included information on the return to in-person delivery, the search for the Provost and his engagement with the community.

At the meeting, Dr. Rahilly thanked the Financial Services area for their work on the consolidated audited financial statements. He expressed his gratitude to students, staff, faculty and the GFC who have been mindful and considerate of the issues faced. He recognized the MRFA, MRSA and SAMRU for their work to move forward in this challenging time. He thanked A. Van Ham, A. Nixon and P. Davison for finding the way forward regarding the COVID response and concluded by thanking D. Farrell for her advice and direction.

## **6.4 General Faculties Council**

The General Faculties Council report covering the meeting held September 10, 2021, was received for information. T. Rahilly explained that the President and Vice-Chancellor is the liaison between the Board and GFC, providing regular reports on GFC meetings and bringing forward items for recommendation to the Board for consideration, which are included as items on the Board meeting agenda.

## **6.5 Interim Provost and Vice-President, Academic**

E. Evans, Interim Provost and Vice-President, Academic, submitted a written report that provided updates on the following activities in the Division of Academic Affairs:

- Fall and Winter planning
- Enrolment
- Student Affairs
- Good news and congratulations
- Indigenization and decolonization
- EDI in Canada Research Chair program
- Comprehensive Institutional Review and Audit Status

E. Evans added she received official notification that the Bissett School of Business has been awarded EFMD Programme Accreditation.

The European Foundation of Management Development (EFMD) is the global leader in advancing business education. Accreditation attests to Mount Royal’s quality standards for program and research excellence. This places Bissett competitively amongst the top business schools in Canada and Internationally. It opens access to a network of global business schools.

#### **6.6 Vice-President, Finance and Administration**

A. Van Ham, Vice-President, Finance and Administration, provided a written report that included updates from the Division of Finance and Administration regarding:

- The Investment Management Agreements and performance-based funding
- Deconsolidation from the Government entity
- Tuition fee consultation preparation
- Asset retirement obligations- impacts of new account standard implementation
- Major capital internal renovation project

A. Van Ham informed the Board that performance targets for the Investment Management Agreement should be received later this month. She concluded by noting the recruitment of the two associate vice-presidents (Human Resources and Finance and Commercial Operations) are moving ahead as planned.

#### **6.7 Vice-President, University Advancement**

P. Rossmann, Vice-President, University Advancement, provided a written report on key initiatives within the University Advancement Division: Development; Alumni Relations; and Marketing and Communications.

P. Rossmann reported that the Foundation has received \$5.6 million in new commitments in the last fiscal year and \$2.2M in commitments have been booked for this quarter. He expressed gratitude for the good work done by the Foundation over the past two to three years. He reported that A "Giving Day" will be held on November 30 to celebrate philanthropy on campus and highlight the impact of our generous donor community. P. Rossmann provided information regarding the leadership changes within his area and concluded with information on the Open House planning, which is underway.

### **COMMITTEE MATTERS**

#### **7. AUDIT AND RISK COMMITTEE**

##### **7.1 Committee Report**

S. Ryhorchuk, Chair of the Audit and Risk Committee, reported that the Committee met this morning. The purpose of the meeting was to receive the report from the Office of the Auditor General on the audit and the consolidated audited financial statements. She thanked management for the work done to achieve a successful, clean audit.

#### **8. CAMPUS DEVELOPMENT COMMITTEE**

##### **8.1 Committee Report**

A written report from the September 20, 2021 meeting was included in the package for information. D. Routledge, Chair of the Campus Development Committee, noted that the Committee is excited to be engaged with the work in the W and G wings. He added that a discussion took place regarding sustainability and the good work being done on campus. He concluded with the importance of the planning taking place in the former library space and the desire to make it an excellent area for students and all stakeholders.

**9. FINANCE COMMITTEE**

**9.1 Committee Report**

K. Johannson, Chair of the Finance Committee, reported that from today's Finance meeting the Committee's annual plan, the year-end appropriations and reserve funds, financial reports and budget development were discussed.

**9.2 Budget Development: 2022-2023 to 2024-2025**

The Board received information on the development of the budget and projections for 2022-23, 2023-24, and 2024-25 fiscal years. The schedule of key dates and the significant externally controlled variables impacting the financial planning were identified. Development of the budget for the 2022/23 - 2024/25 fiscal years must be completed over this abbreviated current fiscal year in advance of April 1, 2022.

**10. GOVERNANCE AND NOMINATING COMMITTEE**

**10.1 Committee Report**

A. Pourbaix, Chair of the Governance and Nominating Committee, provided a written report summarizing the discussions from the September 20, 2021 meeting.

**CONSENT AGENDA**

**11. ITEMS REMOVED FOR DISCUSSION**

There were no items removed from the consent agenda for discussion.

Moved and seconded:

**THAT** the Board of Governors approve the consent agenda items for the October 7, 2021, Open Session.

**CARRIED.**

**12. ITEMS FOR APPROVAL**

**12.1 Enterprise Risk Management Policy**

***THAT** the Board of Governors approve the proposed revised Enterprise Risk Management policy and rescind the Institutional Risk Management policy.*

**12.2 Banking Resolution**

***THAT** the Board of Governors approve the change in authorized banking signing officers, and the authorized investment signing officers effective October 7, 2021.*

**13. ITEMS FOR INFORMATION**

**13.1 Audited Financial Statements to June 30, 2021**

**13.1.1 Mount Royal University Foundation**

**13.1.2 Mount Royal University Child Care Centre**

Received for information.

**13.2 Internal Renovations Master Plan Projects**

Received for information.

**13.3 Financial Reports: Fourth Quarter to June 30, 2021**

Received for information.

**13.4 Board Annual Agenda Plan 2021-2022**

Received for information.

**OTHER BUSINESS**

**14. NEW BUSINESS**

S. Striped Wolf, Student Board member, asked that the Students' Association be invited to engage with the Board at an upcoming meeting. This request will be discussed at the next Governance and Nominating Committee meeting.

*S. Walji-Shivji entered the meeting.*

**15. ADJOURNMENT**

Moved and seconded:

**THAT** that the Board of Governors meeting be terminated at 1:25 p.m.

**CARRIED.**