Today an increase to student tuition and fees in the 2020/21 academic year was approved by Mount Royal University's Board of Governors.

With lower funding from the Government of Alberta, Mount Royal is reducing costs and growing other sources of revenue, such as tuition and fees, fundraising and business services. The goal is to preserve the quality of programs and services students rely on to support future success.

The changes to tuition are as follows:

- Domestic tuition will go up by seven per cent;
- International student tuition will increase by 2.4 per cent; and
- For those areas with Program Specific Fees, these will increase by seven per cent.

For more information on increases to student tuition and fees please click here.

Consultations about increases to tuition and fees began last fall with student representatives from the Students' Association of Mount Royal University. While tuition is still less than levels expected had tuition not been frozen for five years, we hear and understand students' concerns about affordability.

For this reason, Mount Royal will direct a significant amount of the tuition increase to new student bursaries to assist those students who are in most financial need. A full 25 per cent of the money that comes from the tuition increase (around \$980,000) will be dedicated to bursaries. We are not aware of any other university directing this large a portion of their tuition increase to bursaries.

Additional information on bursaries is available <u>here</u>. Students who complete an awards application prior to the deadline will be considered for the bursary on the basis of financial need. To assist students, the deadline to apply for awards will be extended to March 8, 2020.

We remain committed to providing students with an education that has academic merit and an experience that supports your success.

Tim

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