

MANAGEMENT BENEFITS SUMMARY

OCT 2022

GROUP PLANS

Alberta Health Care

No premiums required

Sun Life Extended Health Care Plan #100602

Cost/Month	<u>Single</u>	<u>Family</u>
Employee (20%)	\$20.00	\$58.50
University (80%)	\$80.01	\$234.00
Total	\$100.01	\$292.50

Sun Life Dental Plan Plan #100602

Cost/Month	<u>Single</u>	<u>Family</u>
Employee (20%)	\$11.61	\$36.48
University (80%)	<u>\$46.45</u>	<u>\$145.93</u>
Total	\$58.06	\$182.41

Sun Life Health Care Spending Account #100602 \$1000 credit each January 1st (may be prorated)

When filling out your claim forms, the Member ID number is your employee ID number (nine-digit number on your OneCard)

BUSINESS TRAVEL INSURANCE

Benefit: \$100.000

Cost: University pays 100%

LOCAL AUTHORITIES PENSION PLAN (LAPP)

Employee:

7.45% of employee's salary up to \$2,704.17 semi-monthly 11.80% of employee's salary over \$2,704.17 semi-monthly

Employer:

8.45% of employee's salary up to \$2,704.17 semi-monthly 12.80% of employee's salary over \$2,704.17 semi-monthly

Pensionable earning salary cap for LAPP \$190,470.

MANDATORY BENEFITS

Basic Life Insurance Sun Life Plan

Benefit: 2x annual salary

Maximum coverage is \$1,000,000

Cost: University pays 100% (\$0.187/\$1,000)

*Life coverage ends at age 70

Accidental Death & Dismemberment I.A.P. Plan

Benefit: 2x annual salary Maximum coverage is \$750,000

Cost: University pays 100% (.015/\$1,000)

*AD&D coverage ends at age 70

Long Term Disability Sun Life Plan*

Benefit: Based on 60% of first \$2750, 47.5% of next \$4750 and 42.5% of remainder monthly salary Cost: Employee pays 100% 1.537% of salary

*LTD coverage ends at age 65

OPTIONAL BENEFITS

Optional Life Insurance Sun Life Plan

Benefit: Rates vary by age and number of units,

maximum \$350,000

Cost: Employee pays 100%

Optional Dependent Life Insurance

Benefit: Maximum coverage \$350,000 spouse /

\$10,000 per child

Cost: Employee pays 100%

Optional Accidental Death and Dismemberment

Benefit: Single and family coverage available,

maximum \$250,000

Cost: Employee pays 100%

I.A. Pacific Critical Illness

\$25,000 Guaranteed Acceptance, first 60 days of

employment

Cost: Employee pays 100%

NOTE: The above amounts are subject to change should the University's insurance carriers change premium rates.

MISCELLANEOUS BENEFITS

Cougars Athletics and Recreation

Recreation facility and Cougars varsity game admission at no charge

https://mrucougars.com/

Parking

Parkade (RMCCL) \$138.75/month
Parkade (Riddell Library) \$138.75/month
Parkade (East) \$116.25/month
Gated Lot \$105.25/month
Permit Lot \$105.25/month

MRU OneCard

Official University identification used for a variety of University services such as the Library, printing services, University Recreation and access to areas.